

# BUCKEYE VALLEY ATHLETIC BOOSTERS

January 4, 2016

7:30 pm

Buckeye Valley High School

Baron Hall

## AGENDA

Approval of minutes from prior meeting.

Athletic Director's Report - Matt Fisher

### Financial Reports

- Athletic Boosters
- Joint Athletic/Music Boosters

### Old Business

- Winter Concessions – Karen Lipps
- Cruise for Cancer Fundraising Report – Sheryl Johnson
- Pepsi Drink Contract
- Athletic Booster Funding Guidelines
- Fair Booth Contract Update

### New Business

- New Officers 2016-17
- Pancake Day Planning
- Honoring Coach Georgic – Feb 5 (Spaghetti Dinner)
- Date & Theme for Hog Roast
- Concession Manager Apprentice

### Miscellaneous/Open Discussion

Next meeting – February 1, 2016 @ 7:30

Adjourn

6:55 PM

01/04/16

Accrual Basis

### Buckeye Valley Joint Boosters

## Balance Sheet

As of January 4, 2016

	Jan 4, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking - Delaware County	7,029.67
Fair Fund Savings	2,984.36
<b>Total Checking/Savings</b>	10,014.03
<b>Accounts Receivable</b>	
Accounts Receivable	254.25
<b>Total Accounts Receivable</b>	254.25
<b>Total Current Assets</b>	10,268.28
<b>TOTAL ASSETS</b>	<b>10,268.28</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	11,717.71
Net Income	-1,449.43
<b>Total Equity</b>	10,268.28
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>10,268.28</b>

6:58 PM

01/04/16

Accrual Basis

### Buckeye Valley Joint Boosters

## Profit & Loss

August 1, 2015 through August 1, 2016

	Aug 1, '15 - Aug 1, 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
50/50 income	0.00
Program income	0.00
Fall concessions income	26,806.00
Fair income	67,095.98
Winter concessions income	2,992.00
<b>Total Income</b>	96,893.98
<b>Expense</b>	
Charity	198.92
Fair 2015	45,024.17
Postage	17.78
Fall concessions expense	14,217.26
Winter concessions expense	3,974.69
Athletic Distribution	17,000.00
Music Distribution	17,000.00
Bank Charge	87.49
Misc	0.00
<b>Total Expense</b>	97,520.31
<b>Net Ordinary Income</b>	-626.33
<b>Net Income</b>	<b>-626.33</b>

Fall concessions net = \$12,588.74  
 Fair week = 22,071.81  
 Winter concessions thru 12/12 - 982.69

Buckeye Valley Athletic Boosters  
Balance Sheet  
January 31, 2016

ASSETS

Current Assets		
Delaware County checking	\$	46,340.36
Prime Time Checking		<u>28,348.44</u>
Total Current Assets		74,688.80
Property and Equipment		
Total Property and Equipment		<u>0.00</u>
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>74,688.80</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts payable	\$	(100.31)
Encumbered Funds Dodge Scholar		(500.00)
Foundation Transfer		14,524.60
Scott Thomas Scholarship Fund		<u>1,000.00</u>
Total Current Liabilities		14,924.29
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		14,924.29
Capital		
Unrestrict (retained earnings)		70,975.88
Net Income		<u>(11,211.37)</u>
Total Capital		<u>59,764.51</u>
Total Liabilities & Capital	\$	<u><u>74,688.80</u></u>

## BV Booster General Purpose

### Article III Part 1.

To further outline, the general purpose of the BV Booster is to supplement the athletic experience for BV players. This includes but is not limited to:

- i. Uniforms, defined in Article III Part 2
- ii. Equipment, defined as not covered within BVHS Athletic Departmental Budget and will be utilized by entire team for multiple years
- iii. Other

Areas where BV booster will **not** provide financial support are the following:

- i. **Facility improvements** I think we could add something about school improvements that were originally purchased through the PI, Capital Budget or Bond Issue Funds
  - a. Field improvements
  - b. Locker room improvements
  - c. Training room improvements
- ii. **Individual players supplements**
  - a. Showcases
  - b. Individual training
  - c. **Uniforms and equipment that is kept by individual players** Any uniform or article of clothing and/or equipment that is retained by the player
  - d. Shooting shirts
  - e. Golf Shirts
  - f. Others

### Article III Part 2 Uniforms

The main function for the BV Booster is to provide new teams uniforms, criteria listed below:

- i. Funding for Team uniforms are every four years
- ii. Order and process is initiated by the current varsity head coach
- iii. Varsity head coach is responsible to present two separate quote to Boosters  
Which detail vendor, cost per uniform (includes logos, numbering, customization) shipping and a delivery date. Quote should not include tax.
- iv. The BV Booster have the right to withhold funding based on extenuating circumstances

### Article III Part 3 Senior Scholarship

The BV Booster will provide a yearly scholarship to graduation graduating seniors.

- i. The amount shall be determined by the booster membership, and should ~~however~~ not to exceed 2% of annual revenue for prior year
- ii. A scholarship committee will be formed to review applicants
  - a. Committee is between 3 and 5 current BV Booster members
  - b. Committee may not have player applying for scholarship
  - c. Committee has the option to distribute scholars accordingly
- iii. The scholarship will be paid out????? (determined by the members annually?)
- iv. The BV Booster have the right to ~~withhold~~ forego scholarship awards based on extenuating circumstances, financial standing, etc.

#### Article III Part 4 Athletic Finance Aid for Pay to Play

The BV Booster will provide finance aid for those players who qualify for assistance for Pay to Play.

- i. The process is initiated by the BV Athletic Director
- ii. Students who qualify must also qualify for FRL ???
- iii. The total yearly expenditure determined at the August meeting will not be more than 5% of previous years revenue
- v. The BV Booster organization has the right to ~~withhold~~ forego financial aid based on extenuating circumstances, financial standing, etc.
- iv.